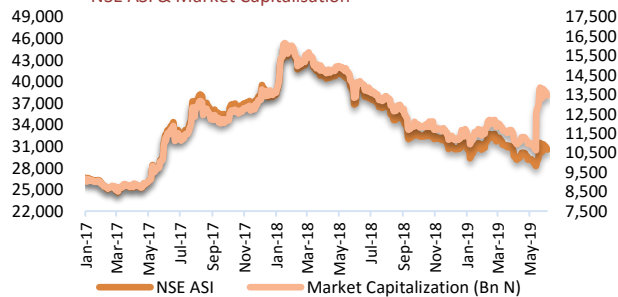




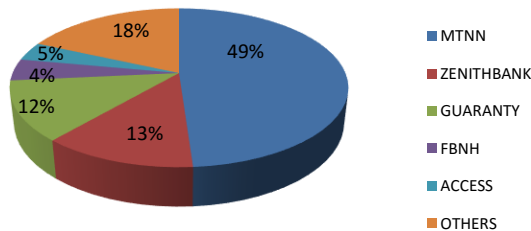
NSE ASI rebound 0.06%; NIBOR dip amid Liquidity Ease...

The bulls stood their ground today as the Nigerian equities market closes 0.06% higher having recorded 17 gainers (led by FLOURMILL) as against 14 losers (led by TOTAL). The sector gauges, NSE Insurance, NSE Consumer goods and NSE Industrial rose by 0.96%, 0.20% and 0.02% respectively; with shares such as NEM, FLOURMILL AND CUTIX climbing by 5.58%, 10% and 7.14% respectively. Thus, the year-to-date loss of the NSE worsened to 6.82%. In terms of activity, total volume of transactions plunged by 27.52% to 216.29 million shares while the total value of equities traded rose by 24.05% to N2.27 billion. Meanwhile, NIBOR fell across the tenure buckets amid liquidity ease; however, NITTY dwindled for most maturities tracked amid demand pressure. In the bonds market, the values of OTC FGN debts rose for most maturities tracked while FGN Eurobond prices fell amid demand pressure.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



TENOR	NIBOR as @ 08/07/2019	NIBOR as @ 05/07/2019	PPT
Overnight	4.65	6.6875	-2.04
1Month	11.4814	11.639	-0.16
3 Months	12.3332	12.5814	-0.25
6 Months	13.5668	13.7133	-0.15

TENOR	NITTY as @ 08/07/2019	NITTY as @ 05/07/2019	PPT
1Month	9.7843	10.1304	-0.35
3 Months	10.7735	10.6053	0.17
6 Months	12.2035	12.3024	-0.10
12 Months	13.0197	13.185	-0.17

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	29,287.87	29,270.95	0.06	(6.817)
Deals	3,206	3,377	(5.06)	
Volume (millions)	216.29	298.40	(27.52)	
Value (N' Millions)	2,270.00	1,829.87	24.05	
Market Cap (N' billions)	12,909.25	12,901.79	0.06	10.140

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer yield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	101.36	-1.06	13.70%	-0.022
13.53% FGN MAR 2025	7	98.23	0.00	13.98%	-0.016
16.29% FGN MAR 2027	10	110.16	0.09	14.07%	-0.014
16.25% FGN APR 2037	20	112.79	0.00	14.24%	-0.013

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	346.58	346.90	-0.09
NSE INSURANCE	123.73	122.55	0.96
NSE CONSUMER GOODS	605.91	604.68	0.20
NSE OIL/GAS	247.73	251.34	-1.44
NSE INDUSTRIAL	1,123.69	1,123.49	0.02

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	104.09	-0.11	4.00%	-0.035
7.69% FEB 23, 2038	20	102.48	-0.71	7.45%	0.008
7.62% NOV 28, 2047	30	100.46	-0.81	7.58%	0.004

Source: NSE, Cowry Research

IMPORTANT DISCLOSURES

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